

**MITCHELL COUNTY BOARD OF EDUCATION
TENTATIVE BUDGET
JULY 1, 2017 - JUNE 30, 2018
GOVERNMENTAL FUND TYPES**

	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL SPECIAL REVENUE FUNDS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Local Taxes	10,169,500.00		1,350,000.00	-	11,519,500.00
Other Local Sources	8,000.00	100.00	3,000.00	72,870.00	83,970.00
State Sources	12,388,051.25			361,021.00	12,749,072.25
Federal Sources				3,685,102.00	3,685,102.00
TOTAL ESTIMATED REVENUES	22,565,551.25	100.00	1,353,000.00	4,118,993.00	28,037,644.25
Interfund Transfers	-	1,502,459.36		235,000.00	1,737,459.36
TOTAL	22,565,551.25	1,502,559.36	1,353,000.00	4,353,993.00	29,775,103.61
ESTIMATED EXPENDITURES					
Instructional Services	15,607,748.00			2,269,601.00	17,877,349.00
Student Support Services	788,500.00			77,885.00	866,385.00
Improvement of Instruction	686,775.00			157,285.00	844,060.00
Educational Media Services	405,500.00			-	405,500.00
General Administrative Services	417,500.00			15,291.00	432,791.00
School Administrative Services	1,376,000.00			-	1,376,000.00
Business Services	304,000.00			-	304,000.00
Maintenance and Operations	2,006,500.00			2,500.00	2,009,000.00
Student Transportation Services	1,484,334.25			36,262.00	1,520,596.25
Central Support Services	256,250.00			-	256,250.00
Other Support Services	140,000.00			-	140,000.00
SUBTOTAL DIRECT EXPENSES	23,473,107.25	-	-	2,558,824.00	26,031,931.25
Community Service Operations				-	-
School Food Service Operations				1,808,549.00	1,808,549.00
Facilities Acquisition & Construction				-	-
Debt Services		1,504,459.36		-	1,504,459.36
TOTAL ESTIMATED EXPENDITURES	23,473,107.25	1,504,459.36	-	4,367,373.00	29,344,939.61
Interfund Transfers	235,000.00		1,502,459.36	-	1,737,459.36
TOTAL	23,708,107.25	1,504,459.36	1,502,459.36	4,367,373.00	31,082,398.97
OTHER FINANCING SOURCES					
	-	-		-	-
REVENUES OVER (UNDER) EXPENDITURES	(1,142,556.00)	(1,900.00)	(149,459.36)	(13,380.00)	(1,307,295.36)
ESTIMATED FUND BALANCE JULY 1, 2017	1,600,000.00	46,600.00	1,200,000.00	150,000.00	2,996,600.00
ESTIMATED FUND BALANCE JUNE 30, 2018	457,444.00	44,700.00	1,050,540.64	136,620.00	1,689,304.64

Tentative Budget to be approved by the Board of Education at regular board meeting on Tuesday, May 16th, 2017.

Final Budget to be approved by the Board of Education at regular board meeting on Tuesday, June 20th, 2017.

Mitchell County Schools - Strategic Goals and Expenditures

This document is to help administrative staff understand how the function-level reporting is aligned to our strategic goals. This is a guide for accounting for expenditures from all revenue sources including school and department general budgets, grants, and principals accounts.

Strategic Goal 1 - Student Achievement	<p>* Instructional expenses (function 1000) are those which address student achievement including curriculum and delivery, teaching of academic behaviors, social-emotional learning, pathway initiatives, and intervention initiatives. This could include supplies, equipment, personnel, and various instructional programs including Reading Horizons, Footsteps, and Oddyseyware if needed.</p> <p>* Media expenses (function 2220) would also address this strategic goal.</p>
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Strategic Goal 2 - Safe, Healthy and Supportive Environment	<p>* Pupil Services expenses (function 2100) are those which support the students outside of the academic realm. These include school nursing expenses, athletics, safety, 4-H, and psychological services.</p> <p>* School nutrition expenses (3100) would also address this strategic goal.</p>
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Strategic Goal 3 - Stakeholder Engagement	<p>* Professional Learning expenses (function 2210) are those which address training and program improvement for the staff members. This could include training costs and stipends associated with training for various programs including RH, lesson plan preparation, and other professional needs held during PL days, summer sessions, and Teacher Academy.</p> <p>* Parent Involvement activities are also included in pupil services (function 2100) They would also address this strategic goal and include APTT and CAFE initiatives.</p>
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Strategic Goal 4 - District Processes	<p>* Expenses which increase effectiveness and efficiency for the schools and district would include general administration (2300), program improvement (2210), school administration (2400), business services (2500), maintenance and operations (2600), pupil transportation (2700), and other district services such as public relations and human resources (2800), and facility and site improvements (4000).</p>
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2017/2018 Summary Projection

Budgeted Beginning Fund Equity 2018	1,600,000.00
State Sources	12,250,411.40
Grants	137,639.85
Local Sources	<u>10,177,500.00</u>
FY 2017 BUDGETED REVENUES	22,565,551.25
Payroll Costs*	14,990,364.40
BCCS Allocation	5,635,360.00
Possible BCCS Increase	125,000.00
Categorical	137,639.85
Other Costs	<u>2,819,743.00</u>
FY 17 BUDGETED EXPENSES	23,708,107.25
BUDGETED REDUCTION OF EQUITY	<u>(1,142,556.00)</u>
Budgeted Ending Fund Equity 2018	<u>457,444.00</u>
Projected Savings	<u>600,000.00</u>
Possible Ending Fund Equity 2018	1,057,444.00
	<u>5%</u>

Increase/(Decrease)	
State Sources	682,765.40
Grants	(270,178.60)
Local Sources	<u>(150,000.00)</u>
Increase in Revenues	262,586.80
Payroll Costs*	451,439.40
BCCS Allocation	220,360.00
Possible BCCS Increase	125,000.00
Categorical	(270,178.60)
Other Costs	<u>(175,000.00)</u>
Increase in expenses	351,620.80
Net Increase/Decrease	(89,034.00)

*Payroll Costs include 2% increase in lieu of 1 time stipends, increase in TRS and health insurance costs, an increase in general fund expenses due to loss of federal funds (\$135,000) and attrition savings of \$300,000.

**MITCHELL COUNTY SCHOOL SYSTEM
GENERAL FUND REVENUE - FY2018**

REVENUE CATEGORY	Projected 2018
QBE FORMULA EARNINGS	11,708,382.00
STUDENT TRANSPORTATION	398,469.00
NURSES	48,854.00
QBE EQUALIZATION	
Summer Accrual Difference	
SUBTOTAL QBE/CATEGORICAL	12,155,705.00
STATE PRESCHOOL GRANT	48,567.00
YOUNG FARMER GRANT	55,733.00
CTAE SUPERVISOR	6,653.00
AG EXTENDED DAY GRANT	17,066.00
CTE EXTENDED DAY	19,029.00
CTE EXTENDED YEAR	-
AG EXTENDED YEAR GRANT	8,082.00
AG CONSTRUCTION GRANT	-
VOCATIONAL CONST GRANT	-
GOSA READING	-
GOSA CONNECTIONS GRANT (7060)	-
FOCUS GRANT	-
PLTW Grant (7061)	-
TOTY GRANT (7052)	-
MATH/SCIENCE SUPPLEMENTS (7050)	-
BOND BUSES	77,216.25
CHARTER SCHOOL FACILITIES	-
Move On When Ready	-
NET-Q	-
SUBTOTAL GRANTS	232,346.25
MEDICAID REIMBURSEMENT	-
AD VALOREM TAXES (1110)	7,892,500.00
LOCAL OPTION SALES TAX (1120)	1,750,000.00
TAVT Tax (1191)	465,000.00
Transfer and Intangible Taxes (1121)	50,000.00
Railroad Taxes (1190)	12,000.00
TUITION FROM OTHER GA LEA	-
EARNINGS ON INVESTMENTS	1,000.00
FEDERAL INDIRECT COST REIMB.	-
Bus Salvage	-
RENT INCOME	6,000.00
OTHER LOCAL REVENUES	1,000.00
SUBTOTAL OTHER REVENUES	10,177,500.00
GRAND TOTAL	22,565,551.25

**MITCHELL COUNTY SCHOOL SYSTEM
GENERAL FUND EXPENDITURE BUDGETS - 2018**

<i>EXPENDITURE CATEGORY</i>	<i>FY 18 PROJECTION</i>
Salaries	10,248,939.40
State Health	2,561,925.00
Medicare/FICA	214,500.00
TRS (14.27% to 16.81%)	1,525,000.00
Dental	65,000.00
Daycare Local	85,000.00
Migrant Local	
Pre-K Local	
SUBS General	140,000.00
ROTC General Fund Transfer	150,000.00
Charter School Payments	5,760,360.00
2nd Chances Program Fees	12,000.00
Tele-Medicine Fees	6,750.00
Desoto Trail Library	37,000.00
Primary School -Wide Budget	45,500.00
Elementary School -Wide Budget	65,000.00
Middle School -Wide Budget	74,000.00
High School -Wide Budget	122,500.00
CTAE Budget	54,000.00
Curriculum/Testing Budget/Local SD	32,275.00
Additional Instruction for transportation (1100)	8,000.00
Staff Development District-wide (1210)	20,000.00
ESOL Budget (1351)	4,000.00
Super's Undistributed	24,350.00
Super's Office/Board Costs/Legal Fees	160,000.00
Business Office	30,000.00
Social Worker	12,000.00
H/R and P/R	200,000.00
RESA Membership	14,750.00
Copier Costs	97,000.00
Technology/Communications Budget (D/W)	225,000.00
Pupil Transportation Costs	465,000.00
Bus Replacement	87,834.25
Maintenance and Operations	1,100,000.00
SUBTOTAL QBE/LOCAL EXPENDITURES	23,647,683.65
TOTY Grant (7052)	
PLTW Grant (7061)	
Math/Science (7050)	
GOSA Tech Grant (7060)	
Ag Construction (3562)	
Vocational Construction (3532)	
State Special Ed Preschool Grant (2620)	48,567.00
Charter School Facilities	
Charter School Ag Ext Day	8,268.00
Charter School Ag Ext Year	3,588.60
SUBTOTAL GENERAL FUND GRANTS	60,423.60
TOTAL EXPENDITURES	23,708,107.25